

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2010, Fiscal Period 09

125 - Cullman City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$54,363.14	\$54,363.14	\$2,912,144.00	\$2,003,373.53	(\$908,770.47)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$208,227.00	\$208,227.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$54,363.14	\$54,363.14	\$3,120,371.00	\$2,211,600.53	(\$908,770.47)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$61,482.10	(\$61,482.10)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,280,000.00	\$4,148,778.61	\$1,131,221.39
Debt Service	\$978,958.00	\$722,445.22	\$256,512.78	\$31,903.00	\$52,095.70	(\$20,192.70)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$978,958.00	\$722,445.22	\$256,512.78	\$5,311,903.00	\$4,262,356.41	\$1,049,546.59
Other Financing Sources (Uses)						
Other Financing Sources:	\$819,378.00	\$819,378.00	\$0.00	\$2,500,000.00	\$3,901,000.00	\$1,401,000.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$529,535.00	\$779,535.00	(\$250,000.00)
Total Other Financing Sources (Uses):	\$819,378.00	\$819,378.00	\$0.00	\$1,970,465.00	\$3,121,465.00	\$1,151,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$159,580.00)	\$151,295.92	\$310,875.92	(\$221,067.00)	\$1,070,709.12	\$1,291,776.12
Beginning Fund Balance - Oct. 1:	\$363,571.00	\$320,860.40	(\$42,710.60)	\$1,215,446.00	\$1,119,134.89	(\$96,311.11)
Ending Fund Balance:	\$203,991.00	\$472,156.32	\$268,165.32	\$994,379.00	\$2,189,844.01	\$1,195,465.01